

17 January 2018

Veltyco Group plc
("Veltyco", the "Company" and, together with its subsidiaries, the "Group")

Acquisition of Crypto Wallet service provider

Veltyco Group plc (AIM:VLTY), the online marketing company for the gaming industry, is pleased to announce that, further to its announcement of 21 December 2017, it has entered into an agreement to acquire a 51% interest in Varkasso Limited ("Varkasso"), a company that has the exclusive rights to use 8Crypt, a software platform providing crypto wallet solutions based on blockchain technology.

8Crypt has been developed by the founder and shareholder of Varkasso, with the aim of providing end users with a broad range of services in relation to their crypto assets from one location, from which they are able to manage, trade (buy, sell, exchange) and accept both traditional and crypto currencies. 8Crypt enables users to connect their crypto wallet directly to both traditional and crypto currencies, seamlessly providing and accepting payments from debit and credit cards and bank transfers for traditional currencies and well-known blockchain platforms such as Bitcoin, Ethereum and Litecoin for crypto currencies.

Veltyco plans to incorporate 8Crypt's crypto wallet across each of the platforms of Veltyco's various partners, including Veltyco's own site Bet90.com, thereby allowing customers access to each platform from one wallet without having to make separate deposits on each of the individual platforms. Furthermore, once incorporated into its partners' platforms, the Veltyco Board believes that it will enhance the Company's ability to cross-sell the different platforms to its customer base.

Veltyco has agreed to acquire a 51% interest in Varkasso for a total consideration of €300,000 (approximately £265,000) to be satisfied through the issue of 100,000 new Ordinary Shares in Veltyco ("Consideration Shares") and a cash consideration of €200,000 (approximately £177,000).

The Board of Veltyco believes that the acquisition is an important step towards optimising players experience across its partners' platforms, allowing customers the ability to access each platform from one wallet that also has the ability to accept crypto currency through the use of blockchain technology.

Issue of shares and total voting rights

Application will be made for the admission to trading on AIM of the Consideration Shares, with such admission expected to become effective at 8.00 a.m. on 24 January 2018. Following admission, the share capital of the Company will comprise 74,443,659 ordinary shares and accordingly, the total number of voting rights will be 74,443,659.

The above figure may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, Veltyco under the FCA's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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About Veltyco

Veltyco is a group of companies primarily focused on generating marketing leads and entering into marketing contracts for the activities of various partners in the gaming industry. Veltyco focuses on complementary activities under one umbrella, leveraging its historical cash generative activities of marketing online casinos and sports betting.

Website: www.veltyco.com